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Press Release
For Immediate Release

RUNNING FOXES ANNOUNCE THE DRILLING OF TWO DEVELOPMENT WELLS AT THE RUNAMUCK FIELD ATCHISON COUNTY, MISSOURI

Centennial, Colorado, January 13th, 2016: Running Foxes Petroleum Inc. (the "Company") is pleased to announce Beck 12-15C has been successfully drilled and casing has been run. The Runamuck Field is located in sections 15 and 16 Township 63 North and Range 40 West, Atchison County. The Beck 12-15C well has Hunton and Viola reservoirs and will be completed over the next 30 days.

The rig has moved to the second location, the Beck 9-16A, which is potentially the highest location in the field. Total depth is expected to be reached in ten days. The field has produced over 220 MBO since it was discovered in 1987. The field lies along the Humboldt fault system of the Nemaha Ridge and is on trend with the Company's other field in the area, Livengood located in Brown County, Kansas.

The Runamuck Field, like the Livengood and other fields in the area were formed by wrench faulting and reservoir enhancement from the migration of low temperature hydrothermal dolomitic fluids of the Viola limestone. The Hunton reservoirs are isolated structural bumps or erosional remnants with vugular porosity.

The Company is active in the Cherokee, Forest City and Denver basins in Kansas and Colorado and the Uncompahgre Uplift in Utah.

Running Foxes Petroleum Inc. (www.runningfoxes.com) is a privately-held, emerging unconventional oil and gas production company focused on projects in the Cherokee and Sedgwick basins in Kansas; the Denver Basin in southeastern Colorado; and the Uncompahgre Uplift in Utah. For additional information please contact Steven Tedesco, RFPI President and C.E.O., at the above address or s.a.tedesco14@runningfoxes.com.

Statements in this release that are not historical facts are "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Readers are cautioned that any such statements are not guarantees of future performance and that actual developments or results may vary materially from those in these "forward-looking statements."